

EXHIBIT H

Invoice

Project: ResCap Economic Analysis

Invoice #: 211
Invoice Date: 10/10/2012

Detail of Services:

Name	Date	Description	Hours	Rate	Amount
Alan Frankel	8/10/2012	Reviewed and analyzed proposed settlement.	1.50	775.00	1,162.50
Alan Frankel	8/10/2012	Discussions with R. Epstein, B. Cornell re: economic analysis, tasks.	0.80	775.00	620.00
Roy Epstein	8/10/2012	Call with B. Cornell, A. Frankel re: economic analysis, tasks.	0.80	690.00	552.00
✓ Roy Epstein	8/10/2012	Reviewed materials received.	5.20	690.00	3,588.00
✓ Alan Frankel	8/11/2012	Analyzed expert reports.	3.10	775.00	2,402.50
Alan Frankel	8/11/2012	Analyzed loan file sampling issues.	1.20	775.00	930.00
Alan Frankel	8/11/2012	Reviewed and analyzed proposed settlement.	2.20	775.00	1,705.00
Alan Frankel	8/12/2012	Analyzed Sillman report assumptions.	3.70	775.00	2,867.50
Alan Frankel	8/12/2012	Call with R. Epstein re: Sillman report.	3.10	775.00	2,402.50
Alan Frankel	8/12/2012	Analyzed and planned loan file sampling.	0.60	775.00	465.00
Roy Epstein	8/12/2012	Call with A. Frankel re: Sillman report.	3.10	690.00	2,139.00
Alan Frankel	8/13/2012	Analyzed Sillman report assumptions.	6.20	775.00	4,805.00
Alan Frankel	8/13/2012	Analyzed sampling issues.	0.50	775.00	387.50
Roy Epstein	8/13/2012	Discussions with A. Frankel re: Sillman assumptions, sampling.	1.40	690.00	966.00
✓ Roy Epstein	8/13/2012	Reviewed sampling and damages methodology.	3.30	690.00	2,277.00
✓ Alan Frankel	8/14/2012	Developed plan for loan level analysis.	7.90	775.00	6,122.50
Alan Frankel	8/14/2012	Conference call hosted by P. Bentley, R. Epstein re: expert analysis.	0.60	775.00	465.00
Roy Epstein	8/14/2012	Discussions with A. Frankel, P. Bentley re: sampling, tasks.	2.00	690.00	1,380.00
✓ Roy Epstein	8/14/2012	Reviewed deal data and sampling methodology.	4.30	690.00	2,967.00
Alan Frankel	8/15/2012	Drafted exhibits re: sampling.	2.20	775.00	1,705.00
Alan Frankel	8/15/2012	Discussed economic analysis with R. Epstein.	0.50	775.00	387.50
Roy Epstein	8/15/2012	Discussions with A. Frankel re: economic analysis.	2.00	690.00	1,380.00
✓ Roy Epstein	8/15/2012	Reviewed Lipps and Sillman declarations.	2.30	690.00	1,587.00
✓ Alan Frankel	8/16/2012	Analyzed sampling and valuation issues.	6.00	775.00	4,650.00
Alan Frankel	8/16/2012	Call with R. Epstein re: sampling and statistical analysis.	0.70	775.00	542.50
✓ Roy Epstein	8/16/2012	Reviewed deal data.	4.60	690.00	3,174.00
✓ Roy Epstein	8/16/2012	Calls with P. Bentley, A. Frankel re: sampling and statistical analysis.	2.50	690.00	1,725.00
Roy Epstein	8/16/2012	Developed methodology and computer code to draw sample of loan files.	3.00	690.00	2,070.00
✓ Alan Frankel	8/17/2012	Analyzed sampling and valuation issues.	7.90	775.00	6,122.50
Alan Frankel	8/17/2012	Conference call with R. Epstein, Moelis consultants and Kramer Levin re: sampling, planning.	0.80	775.00	620.00
Roy Epstein	8/17/2012	Discussions with A. Frankel, Moelis consultants re: sampling, planning.	0.70	690.00	483.00
✓ Roy Epstein	8/17/2012	Calls with P. Bentley re: economic analysis.	1.00	690.00	690.00
✓ Roy Epstein	8/17/2012	Program and draw loan samples.	5.70	690.00	3,933.00

Total

Payments/Credits

Balance Due

Subtotal \$ 32,959

Invoice

Project: ResCap Economic Analysis

Invoice #: 211
Invoice Date: 10/10/2012

Detail of Services:

Name	Date	Description	Hours	Rate	Amount
✓ Alan Frankel	8/18/2012	Replicated Sillman computations (3); prepared spreadsheets and slides (4.8).	7.80	775.00	6,045.00
✓ Alan Frankel	8/19/2012	Replicated Sillman computations (4); prepared spreadsheets and slides (3.9); discussion with R. Epstein, B. Cornell re: analysis, tasks (1.6).	9.50	775.00	7,362.50
Roy Epstein	8/19/2012	Discussions with B. Cornell, A. Frankel re: analysis, tasks.	1.60	690.00	1,104.00
Roy Epstein	8/19/2012	Developed research methodology.	1.30	690.00	897.00
Alan Frankel	8/20/2012	Conference call with S. Zide, J. Sharret, B. Cornell, R. Epstein and Moelis personnel re: loan file review process and deliverables.	0.90	775.00	697.50
Alan Frankel	8/20/2012	Call with R. Epstein, D. Shoag re: loan portfolio summary data	0.40	775.00	310.00
Alan Frankel	8/20/2012	Call with R. Epstein re: loan file review and summary data.	0.30	775.00	232.50
Alan Frankel	8/20/2012	Reviewed Digital Risk sample Review Guide.	0.60	775.00	465.00
Alan Frankel	8/20/2012	Analyzed loss causation issues. -	1.30	775.00	1,007.50
Alan Frankel	8/20/2012	Edited powerpoint presentation re: economic analysis and Sillman methodology.	4.50	775.00	3,487.50
Daniel Shoag	8/20/2012	Met with R. Epstein, S. Naimer re: tasks, analysis (0.4); reviewed data (0.8).	1.20	645.00	774.00
Daniel Shoag	8/20/2012	Correspondence with S. Naimer, R. Epstein re: analysis, tasks.	0.50	645.00	322.50
Daniel Shoag	8/20/2012	Reviewed Intralink website.	0.20	645.00	129.00
Daniel Shoag	8/20/2012	Reviewed Vision Data description.	0.50	645.00	322.50
Daniel Shoag	8/20/2012	Reviewed Sillman Affidavit.	1.00	645.00	645.00
Roy Epstein	8/20/2012	Calls with P. Bentley re: economic analysis.	0.90	690.00	621.00
✓ Roy Epstein	8/20/2012	Analyzed pool data.	5.00	690.00	3,450.00
Roy Epstein	8/20/2012	Calls and meetings with D. Shoag, S. Naimer re: loan portfolio summary data, tasks.	3.40	690.00	2,346.00
Sivia Naimer	8/20/2012	Met with D. Shoag, R. Epstein re: tasks, data analysis.	2.00	445.00	890.00
✓ Sivia Naimer	8/20/2012	Revised excel tables. -	3.40	445.00	1,513.00
Alan Frankel	8/21/2012	Conference call with J. Sharret, P. Bentley and Moelis consultants re: forensic underwriting review.	0.70	775.00	542.50
Alan Frankel	8/21/2012	Call with J. Sharret, P. Bentley and Moelis consultants to interview possible vendor.	0.80	775.00	620.00
Alan Frankel	8/21/2012	E-mail correspondence with D. Shoag, S. Naimer re: analysis, tasks.	0.50	775.00	387.50
Alan Frankel	8/21/2012	Call with R. Epstein re: analysis, forensic underwriting.	1.10	775.00	852.50
Alan Frankel	8/21/2012	Edited slides for NY meeting.	1.70	775.00	1,317.50
Alan Frankel	8/21/2012	Call with B. Cornell re: expert analysis.	0.20	775.00	155.00
Daniel Shoag	8/21/2012	Reviewed Sillman Affidavit.	1.00	645.00	645.00

Total

Payments/Credits

Balance Due

Subtotal \$17,130.50

Coherent Economics, LLC

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Invoice #: 211
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Detail of Services:

Name	Date	Description	Hours	Rate	Amount
Daniel Shoag	8/21/2012	Developed procedure for recovering issue dates from Vision (0.4); downloaded and explored additional Vision files (0.4).	0.80	645.00	516.00
Daniel Shoag	8/21/2012	Correspondence with S. Naimer, A. Frankel, R. Epstein re: tasks, analysis.	0.20	645.00	129.00
Daniel Shoag	8/21/2012	Meeting with S. Naimer re: tasks.	0.50	645.00	322.50
Roy Epstein	8/21/2012	Calls with P. Bentley re: expert analysis.	3.10	690.00	2,139.00
Roy Epstein	8/21/2012	Discussions with D. Shoag, S. Naimer re: analysis, tasks.	2.10	690.00	1,449.00
Roy Epstein	8/21/2012	Discussions with A. Frankel re: analysis, forensic underwriting.	1.10	690.00	759.00
Sivia Naimer	8/21/2012	Met with D. Shoag re: tasks (0.5); correspondence with D. Shoag, A. Frankel re: tasks (0.2); created and merged stata files (5.3).	6.00	445.00	2,670.00
Alan Frankel	8/22/2012	Meeting with I. Stojanovic re: case overview, tasks.	1.50	775.00	1,162.50
Alan Frankel	8/22/2012	Meeting at Kramer Levin hosted by P. Bentley re: expert analysis.	2.00	775.00	1,550.00
Alan Frankel	8/22/2012	Discussions with R. Epstein re: analysis.	0.30	775.00	232.50
Ivana Stojanovic	8/22/2012	Meeting with A. Frankel re: case overview, tasks.	1.50	495.00	742.50
Roy Epstein	8/22/2012	Meeting at Kramer Levin hosted by P. Bentley re: expert analysis.	2.30	690.00	1,587.00
✓ Roy Epstein	8/22/2012	Analyzed RMBS data.	2.50	690.00	1,725.00
Roy Epstein	8/22/2012	Call with A. Frankel re: analysis.	0.30	690.00	207.00
Sivia Naimer	8/22/2012	Created excel and stata files (6.3); downloaded data (0.7).	7.00	445.00	3,115.00
Alan Frankel	8/23/2012	Conference call with MoFo, P. Bentley re: loan file production; e-mail summary.	0.60	775.00	465.00
Daniel Shoag	8/23/2012	Worked on Vision loan level file conversion.	4.00	645.00	2,580.00
Sivia Naimer	8/23/2012	Created excel and stata files (6.5); downloaded data (0.5).	7.00	445.00	3,115.00
Daniel Shoag	8/24/2012	Worked on Vision loan level file conversion.	3.50	645.00	2,257.50
Daniel Shoag	8/24/2012	Wrote code to label loan files.	1.20	645.00	774.00
✓ Roy Epstein	8/24/2012	Analyzed RMBS data.	1.30	690.00	897.00
Roy Epstein	8/24/2012	Call with A. Frankel re: summary data, analysis.	0.40	690.00	276.00
Sivia Naimer	8/24/2012	Created excel and stata files (5.5); downloaded data (0.5).	6.00	445.00	2,670.00
Alan Frankel	8/24/2012	Call with R. Epstein re: summary data, analysis.	0.40	775.00	310.00
Alan Frankel	8/25/2012	Correspondence with P. Bentley, Moelis re: loan file follow-up.	0.30	775.00	232.50
Alan Frankel	8/26/2012	Correspondence with R. Epstein, D. Shoag re: summary files.	0.20	775.00	155.00
✓ Daniel Shoag	8/26/2012	Reviewed trust performance files.	2.40	645.00	1,548.00
✓ Sivia Naimer	8/26/2012	Analyzed stata files.	2.80	445.00	1,246.00
✓ Sivia Naimer	8/27/2012	Analyzed stata files.	7.00	445.00	3,115.00

Total

Payments/Credits

Balance Due

Subtotal \$8,531

Coherent Economics, LLC

Invoice

Project: ResCap Economic Analysis

Invoice #: 211
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Detail of Services:

Name	Date	Description	Hours	Rate	Amount
Alan Frankel	8/28/2012	Conference calls with P. Bentley, R. Epstein re: loan file review	1.50	775.00	1,162.50
Roy Epstein	8/28/2012	Calls with P. Bentley, A. Frankel re: loan review process.	1.50	690.00	1,035.00
✓ Sivia Naimer	8/28/2012	Analyzed stata files.	6.00	445.00	2,670.00
✓ Alan Frankel	8/29/2012	Drafted introduction to report.	4.30	775.00	3,332.50
Sivia Naimer	8/29/2012	Analyzed stata files.	5.00	445.00	2,225.00
Alan Frankel	8/30/2012	Call with P. Bentley re: expert analysis and loan review process.	0.20	775.00	155.00
✓ Sivia Naimer	8/30/2012	Analyzed stata files.	4.00	445.00	1,780.00
Daniel Shoag	8/31/2012	Wrote and tested code to reshape loan level files (1.2); downloaded loss files (0.3).	1.50	645.00	967.50
✓ Sivia Naimer	8/31/2012	Analyzed stata files.	3.00	445.00	1,335.00
Expenses	8/17/2012	Frankel airfare ORD-LGA for mtg 8/21		1217.60	1,217.60
	8/22/2012	Frankel dinner in NY for client meeting		76.44	76.44
	8/22/2012	Breakfast for I. Stojanovic and A. Frankel		62.26	62.26
	8/22/2012	Frankel parking at O'Hare for trip to LGA		45.00	45.00
	8/22/2012	Frankel hotel in NY for client meeting		495.77	495.77
	8/25/2012	Purchased journal article		29.95	29.95
		Total Reimbursable Expenses			1,927.02
	9/1/2012	Epstein travel expenses for meeting in NYC on 8/22		979.60	979.60
Total				\$159,931.12	
Payments/Credits				\$0.00	
Balance Due				\$159,931.12	

subtotal \$9,117

Coherent Economics, LLC

Invoice

Project: ResCap Economic Analysis

Invoice #: 215
Invoice Date: 10/31/2012

Detail of Services:

Name	Date	Description	Hours	Rate	Amount
✓ Alan Frankel	9/2/2012	Reviewed RMBS research (2.1); drafted portion of report (.2).	2.30	775.00	1,782.50
✓ Sivia Naimer	9/2/2012	Reviewed files re: RMBS.	2.00	445.00	890.00
✓ Roy Epstein	9/2/2012	Analysis of data re: RMBS.	2.00	690.00	1,380.00
Alan Frankel	9/3/2012	Drafted portion of report (0.5); reviewed RMBS research (0.7)	1.20	775.00	930.00
Alan Frankel	9/4/2012	Call with underwriting expert J. Johnson re: analysis (0.6); call with underwriting expert Morrow re: analysis(0.5); call with P. Bentley re: expert reports (0.2).	1.30	775.00	1,007.50
✓ Daniel Shoag	9/4/2012	Conducted RMBS analysis.	1.00	645.00	645.00
Alan Frankel	9/5/2012	Reviewed underwriting guideline documents (0.4); reviewed RMBS research (0.9).	1.30	775.00	1,007.50
Daniel Shoag	9/5/2012	Correspondence with R. Epstein to discuss data plans (0.8); search for loans in Vision (2.3); reviewed loans (2.8).	5.90	645.00	3,805.50
✓ Alan Frankel	9/6/2012	Reviewed databases (1.8); hosted web meeting with consultants from Coherent, Analytic Focus, Moelis, and counsel re: underwriting guidelines (1); organized document review (0.4); reviewed RMBS research (1.3)	4.50	775.00	3,487.50
✓ Sivia Naimer	9/6/2012	Coordinated RMBS analysis.	2.50	445.00	1,112.50
Roy Epstein	9/6/2012	Calls with A. Frankel, I. Holt, S. Hasan re: analysis (0.9); reviewed database and conferred with A. Frankel, D. Shoag about same (1.5).	2.40	690.00	1,656.00
Daniel Shoag	9/6/2012	Download Relativity (0.5); confer with R. Epstein, A. Frankel re: same (0.8).	1.30	645.00	838.50
Laura McIntyre	9/7/2012	Attended web conference re: document review with A. Frankel, I. Stojanovic, R. Epstein (0.5); reviewed & indexed underwriting guideline documents (1.1).	1.60	220.00	352.00
Alan Frankel	9/7/2012	Call with R. Epstein re: underwriting guideline docs (0.8); reviewed and indexed underwriting guideline documents (4.7); hosted web conference with R. Epstein, I. Stojanovic, L. McIntyre re: document review (0.5).	6.00	775.00	4,650.00
Ivana Stojanovic	9/7/2012	Meeting regarding Relativity setup and usage (0.5); installed Relativity (1.6).	2.10	495.00	1,039.50
Roy Epstein	9/7/2012	Call with A. Frankel re: underwriting guideline docs (0.8); worked with Relativity database (1.3); call with A. Frankel, I. Stojanovic, L. McIntyre re: underwriting guideline tasks (0.5).	2.60	690.00	1,794.00
Laura McIntyre	9/8/2012	Reviewed & indexed underwriting guideline documents.	10.00	220.00	2,200.00
Alan Frankel	9/8/2012	Reviewed & indexed underwriting guideline documents.	3.80	775.00	2,945.00
Ivana Stojanovic	9/8/2012	Reviewed & indexed underwriting guideline documents.	7.30	495.00	3,613.50
Roy Epstein	9/8/2012	Extracted data from Relativity database.	4.00	690.00	2,760.00
Laura McIntyre	9/9/2012	Reviewed & indexed underwriting guideline documents.	4.50	220.00	990.00

Total

Payments/Credits

Balance Due

subtotal \$17,806

Coherent Economics, LLC

Invoice

Project: ResCap Economic Analysis

Invoice #: 215
 Invoice Date: 10/31/2012

Detail of Services:

Name	Date	Description	Hours	Rate	Amount
Alan Frankel	9/9/2012	Reviewed & organized index of underwriting guideline documents.	9.30	775.00	7,207.50
✓ Ivana Stojanovic	9/9/2012	Reviewed & indexed underwriting guideline documents.	6.00	495.00	2,970.00
Daniel Shoag	9/9/2012	Attended Relativity document coding and training tutorial.	2.50	645.00	1,612.50
Laura McIntyre	9/10/2012	Reviewed & indexed underwriting guideline documents.	3.50	220.00	770.00
Alan Frankel	9/10/2012	Call with I. Holt re: RMBS issues (0.2); call with R. Epstein re: expert report and file review (0.2); reviewed & organized index for underwriting manuals (2.1); reviewed RMBS research (4.3).	6.80	775.00	5,270.00
✓ Ivana Stojanovic	9/10/2012	Reviewed & indexed underwriting guideline documents.	6.50	495.00	3,217.50
Roy Epstein	9/10/2012	Call with A. Frankel re: expert report and file review.	0.20	690.00	138.00
Alan Frankel	9/11/2012	Reviewed & organized index for underwriting manuals (0.4); call with L. McIntyre re: file review (0.3); reviewed RMBS research (2.2); organized document index (0.7).	3.60	775.00	2,790.00
Laura McIntyre	9/11/2012	Call with A. Frankel re: file review (0.3); reviewed & indexed underwriting guideline documents (5).	5.30	220.00	1,166.00
✓ Ivana Stojanovic	9/11/2012	Reviewed & indexed underwriting guideline documents.	2.50	495.00	1,237.50
Daniel Shoag	9/11/2012	Downloaded and organized research re: Second Lien files.	2.80	645.00	1,806.00
Alan Frankel	9/12/2012	Reviewed RMBS research (1.6); call with P. Bentley re: economic analysis (0.5); call hosted by K. Eckstein and P. Bentley re: analysis (0.6); call with Cornell and Epstein re: same (0.8); analyzed performance data (2.6); reviewed data and documents produced in discovery (3); assisted expert with report preparation (2.2).	11.30	775.00	8,757.50
Sivia Naimer	9/12/2012	Compiled underwriting guideline documents.	2.00	445.00	890.00
Roy Epstein	9/12/2012	Call with P. Bentley, K. Eckstein, A. Frankel, B. Cornell re: analysis (0.8); extract data from Relativity database (3.6).	4.40	690.00	3,036.00
Daniel Shoag	9/12/2012	Reviewed files re: RMBS analysis.	0.80	645.00	516.00
Alan Frankel	9/13/2012	Assisted expert with report preparation (0.7); call with Moelis re: data production (0.2); analyzed documents and data re: analysis (1.1); calls with R. Epstein, S. Naimer re: same (0.2); analyzed underwriting documents (12.3).	14.50	775.00	11,237.50
Sivia Naimer	9/13/2012	Call with A. Frankel, R. Epstein, D. Shoag re: underwriting guideline docs (1); reviewed files re: same (2).	3.00	445.00	1,335.00
✓ Roy Epstein	9/13/2012	Calls with A. Frankel, S. Naimer re: analysis (0.2); analyzed RMBS data (10.8).	11.00	690.00	7,590.00
Daniel Shoag	9/13/2012	Correspondence with S. Naimer re: data (0.3); reviewed loan files (4.1); data analysis for specific loans (2.6).	7.00	645.00	4,515.00
			Total		
			Payments/Credits		
			Balance Due		

Subtotal \$14,877

Coherent Economics, LLC

Invoice

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Name	Date	Description	Hours	Rate	Amount
Alan Frankel	9/14/2012	Analyzed underwriting documents (7.8); call with S. Hasan re: CoreLogic (.2).	8.00	775.00	6,200.00
Ivana Stojanovic	9/14/2012	Reviewed RMBS research re: performance deals.	4.50	495.00	2,227.50
✓ Roy Epstein	9/14/2012	Analyzed RMBS data.	8.20	690.00	5,658.00
Daniel Shoag	9/14/2012	Downloaded and organized loan files.	1.50	645.00	967.50
Alan Frankel	9/15/2012	Assisted expert with report preparation (3.3); analyzed data re: same (5.4).	8.70	775.00	6,742.50
Alan Frankel	9/16/2012	Analyzed RMBS issues (4.5); assisted expert with report preparation (2.2).	6.70	775.00	5,192.50
✓ Roy Epstein	9/16/2012	Analyzed RMBS data.	2.10	690.00	1,449.00
Daniel Shoag	9/16/2012	Data analysis for specific loans.	0.90	645.00	580.50
Alan Frankel	9/17/2012	Analyzed RMBS documents (0.7); call with B. Cornell re: analysis (0.2).	0.90	775.00	697.50
Ivana Stojanovic	9/17/2012	Reviewed RMBS documents and data.	2.00	495.00	990.00
✓ Roy Epstein	9/17/2012	Computer programming (0.8), analyzed RMBS data (3.5).	4.30	690.00	2,967.00
Alan Frankel	9/18/2012	Reviewed underwriting documents (1.8); drafted exhibits (1).	2.80	775.00	2,170.00
Ivana Stojanovic	9/18/2012	Downloaded documents and data re: RMBS analysis.	5.00	495.00	2,475.00
✓ Roy Epstein	9/18/2012	Computer programming (0.6), analyzed RMBS data (4.5).	5.10	690.00	3,519.00
Laura McIntyre	9/19/2012	Call with A. Frankel re: document review (0.2); reviewed and indexed underwriting documents (3).	3.20	220.00	704.00
Alan Frankel	9/19/2012	Reviewed and organized underwriting documents (2.9); call with R. Epstein re: analysis (1); call with L. McIntyre re: document review (0.2); assisted expert with report preparation (10.3).	14.40	775.00	11,160.00
Ivana Stojanovic	9/19/2012	Reviewed documents and data re: RMBS analysis.	3.50	495.00	1,732.50
Roy Epstein	9/19/2012	Call with A. Frankel re: analysis (1); computer programming (0.3); analyzed RMBS data (2.6); analyses of RMBS issues (5).	8.90	690.00	6,141.00
Daniel Shoag	9/19/2012	Downloaded current version of monthly files (0.3); organized and reviewed current version of monthly files (2.5).	2.80	645.00	1,806.00
Laura McIntyre	9/20/2012	Reviewed and indexed underwriting documents.	5.80	220.00	1,276.00
Alan Frankel	9/20/2012	Call with R. Epstein re: economic analysis (0.7); call hosted by P. Bentley re: expert analysis (1.3); reviewed underwriting documents (2.1); assisted expert with report preparation (7.1).	11.20	775.00	8,680.00
Sivia Naimer	9/20/2012	Downloaded Relativity (0.5); reviewed data (0.5).	1.00	445.00	445.00
Ivana Stojanovic	9/20/2012	Downloaded and reviewed documents and data re: RMBS analysis.	6.00	495.00	2,970.00

Total

Payments/Credits

Balance Due

subtotal \$ 14,665.50

Coherent Economics, LLC

Invoice

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Name	Date	Description	Hours	Rate	Amount
Roy Epstein	9/20/2012	Call with A. Frankel re: analysis (0.7); call with A. Frankel, P. Bentley, B. Cornell, Hull re: expert analysis (1.3); analyzed RMBS data (5).	7.00	690.00	4,830.00
Daniel Shoag	9/20/2012	Downloaded Relativity files (0.5); organized and reviewed Relativity files (1.8).	2.30	645.00	1,483.50
Laura McIntyre	9/21/2012	Call with S. Naimer re: document review (0.2); reviewed & indexed underwriting documents (4.6).	4.80	220.00	1,056.00
Alan Frankel	9/21/2012	Drafted exhibits to the expert report(5.5); analyzed data and documents (3).	8.50	775.00	6,587.50
Sivia Naimer	9/21/2012	Reviewed and indexed underwriting files (1.8); call with L. McIntyre re: document review (0.2).	2.00	445.00	890.00
Ivana Stojanovic	9/21/2012	Downloaded and reviewed documents and data.	4.00	495.00	1,980.00
✓ Roy Epstein	9/21/2012	Analyses of RMBS issues.	8.30	690.00	5,727.00
Laura McIntyre	9/22/2012	Reviewed and indexed underwriting documents.	4.40	220.00	968.00
Alan Frankel	9/22/2012	Assisted expert with report preparation (4.3); analyzed documents re: same (2.2).	6.50	775.00	5,037.50
✓ Ivana Stojanovic	9/22/2012	Reviewed RMBS research (2.1); analyzed same (2.4).	4.50	495.00	2,227.50
✓ Roy Epstein	9/22/2012	Analyses of RMBS issues.	6.00	690.00	4,140.00
Alan Frankel	9/23/2012	Reviewed documents re: RMBS analysis.	0.30	775.00	232.50
Sivia Naimer	9/23/2012	Reviewed and indexed underwriting files (2.7); call with L. McIntyre re: document review (0.3).	3.00	445.00	1,335.00
Ivana Stojanovic	9/23/2012	Coordinated review of database re: underwriting documents.	5.00	495.00	2,475.00
✓ Roy Epstein	9/23/2012	Analyses of RMBS issues.	5.60	690.00	3,864.00
Daniel Shoag	9/23/2012	Reviewed loans re: RMBS issues.	5.70	645.00	3,676.50
Laura McIntyre	9/23/2012	Call with S. Naimer re: document review (0.3); reviewed & indexed underwriting documents (6.7).	7.00	220.00	1,540.00
Laura McIntyre	9/24/2012	Call with S. Naimer re: document review (0.5); reviewed & indexed underwriting documents (2.7).	3.20	220.00	704.00
Alan Frankel	9/24/2012	Analyzed documents and data (7); analyzed industry data (4.7); call with R. Epstein re: analysis (0.7).	12.40	775.00	9,610.00
Sivia Naimer	9/24/2012	Reviewed & indexed underwriting documents.	1.50	445.00	667.50
Ivana Stojanovic	9/24/2012	Summarized RMBS research.	1.00	495.00	495.00
Roy Epstein	9/24/2012	Analyses of RMBS issues (7); call with A. Frankel re: analysis (0.7).	7.70	690.00	5,313.00
Laura McIntyre	9/25/2012	Reviewed and indexed underwriting documents (2.7); reviewed & indexed GM family documents (0.8).	3.50	220.00	770.00
Alan Frankel	9/25/2012	Call hosted by P. Bentley re: economic analysis (1.5); follow-up call with P. Bentley, I. Holt, R. Epstein re: analysis (0.5); analyzed documents and data (5.6).	7.60	775.00	5,890.00
Sivia Naimer	9/25/2012	Reviewed & indexed underwriting documents.	1.50	445.00	667.50
Roy Epstein	9/25/2012	Call with A. Frankel, P. Bentley, B. Cornell, Hull re: analysis (1.5); analyzed data (5).	6.50	690.00	4,485.00

Total

Payments/Credits

Balance Due

Subtotal \$20,788.50

Coherent Economics, LLC

Invoice

Project: ResCap Economic Analysis

Invoice #: 215
 Invoice Date: 10/31/2012

Detail of Services:

Name	Date	Description	Hours	Rate	Amount
✓ Daniel Shoag	9/25/2012	Reviewed loan files.	2.00	645.00	1,290.00
Alan Frankel	9/26/2012	Provided documents to P. Bentley, B. Cornell.	0.70	775.00	542.50
✓ Roy Epstein	9/26/2012	Analyses of RMBS issues.	3.80	690.00	2,622.00
Alan Frankel	9/27/2012	Call hosted by P. Bentley re: analysis and related issues (1.8); analyzed data re: same (3.2); analyzed deal documents (3.7).	8.70	775.00	6,742.50
✓ Ivana Stojanovic	9/27/2012	Downloaded and reviewed loans.	4.00	495.00	1,980.00
Roy Epstein	9/27/2012	Call with A. Frankel, P. Bentley, B. Cornell, Hull re: analysis and related issues (1.8); data analysis (7.9).	9.70	690.00	6,693.00
✓ Daniel Shoag	9/27/2012	Reviewed loan files.	2.30	645.00	1,483.50
Alan Frankel	9/28/2012	Call with underwriting experts re: file review (1); call with R. Epstein re: analysis (0.6); analyzed deal documents (2.7); call with P. Bentley, L. Pettit re: analysis (1.2); call with experts re: analysis (0.5).	6.00	775.00	4,650.00
Ivana Stojanovic	9/28/2012	Downloaded and appended loans.	2.00	495.00	990.00
Roy Epstein	9/28/2012	Call with A. Frankel, P. Bentley, B. Cornell, Hull re: file review (1); call with A. Frankel, P. Bentley (1.2); data analysis (6.6); call with A. Frankel re: analysis (0.6).	9.40	690.00	6,486.00
Daniel Shoag	9/28/2012	Coded loan level files.	1.10	645.00	709.50
Alan Frankel	9/29/2012	Analyzed documents and spreadsheets (5.4); call with R. Epstein re: analysis (0.7); reviewed declarations (3.1).	9.20	775.00	7,130.00
✓ Ivana Stojanovic	9/29/2012	Analysis of loans.	6.40	495.00	3,168.00
Roy Epstein	9/29/2012	Analyses of RMBS issues (8.4); call with A. Frankel re: analysis (0.7).	9.10	690.00	6,279.00
Alan Frankel	9/30/2012	Call with P. Bentley, L. Pettit, B. Cornell and R. Epstein re: declarations (1.1); reviewed declarations (0.8); assisted expert with report preparation (4.5).	6.40	775.00	4,960.00
Sivia Naimer	9/30/2012	Compiled data re: RMBS analysis.	3.00	445.00	1,335.00
✓ Ivana Stojanovic	9/30/2012	Analysis of loans.	4.60	495.00	2,277.00
Roy Epstein	9/30/2012	Call with A. Frankel, P. Bentley, B. Cornell, L. Pettit re: declarations (1.1); analysis of RMBS data (2).	3.10	690.00	2,139.00
Expenses	9/6/2012	Conference Call Services (hosted web conference with other consultants re: underwriting guideline documents).		11.23	11.23
	9/24/2012	Mortgage Bankers Assoc (purchased delinquency data).		400.00	400.00
	9/28/2012	Conference Call Services (hosted conference call with Bentley, Pettit re: economic analysis).		31.24	31.24
	9/30/2012	Conference Call Services (hosted conference call with Bentley, Pettit, Cornell and Epstein re: declarations).		37.49	37.49
		Total Reimbursable Expenses			479.96

Total	\$320,307.96
Payments/Credits	\$0.00
Balance Due	\$320,307.96

subtotal \$12,820

Coherent Economics, LLC

Invoice

Project: ResCap Economic Analysis

Invoice #: 220
 Invoice Date: 12/4/2012

Detail of Services:

Name	Date	Description	Hours	Rate	Amount
Alan Frankel	10/1/2012	Call with Moelis, R. Epstein re: CoreLogic data (0.6); assisted expert with preparation of report (7.6).	8.20	775.00	6,355.00
Roy Epstein	10/1/2012	Call with A. Frankel, Moelis re: analysis (0.6); analyses of RMBS data (5.9).	6.50	690.00	4,485.00
✓ Ivana Stojanovic	10/1/2012	Analyzed RMBS data.	4.00	495.00	1,980.00
✓ Laura McIntyre	10/2/2012	Compiled loan history data.	6.20	220.00	1,364.00
Alan Frankel	10/2/2012	Assisted expert with preparation of report (8.7); call with R. Epstein re: analysis (0.5).	9.20	775.00	7,130.00
Roy Epstein	10/2/2012	Call with A. Frankel re: analysis (0.5); analyses of RMBS data (8.3).	8.80	690.00	6,072.00
✓ Laura McIntyre	10/3/2012	Compiled loan history data.	4.90	220.00	1,078.00
Alan Frankel	10/3/2012	Call with P. Bentley re: analysis (0.6); assisted expert with preparation of report (9.2).	9.80	775.00	7,595.00
✓ Roy Epstein	10/3/2012	Analyses for expert report. . .	9.20	690.00	6,348.00
✓ Eric Schonberg	10/3/2012	Compiled loan history data.	3.00	445.00	1,335.00
✓ Sivia Naimer	10/3/2012	Compiled loan history data.	2.00	445.00	890.00
✓ Ivana Stojanovic	10/3/2012	Analyzed RMBS data.	6.50	495.00	3,217.50
✓ Laura McIntyre	10/4/2012	Compiled loan history data.	5.30	220.00	1,166.00
Alan Frankel	10/4/2012	Assisted expert with preparation of report (8.7); call with R. Epstein re: analysis (0.5).	6.70	775.00	5,192.50
✓ Roy Epstein	10/4/2012	Assisted with preparation of expert report.	10.00	690.00	6,900.00
✓ Eric Schonberg	10/4/2012	Compiled loan history data.	17.00	445.00	7,565.00
✓ Daniel Shoag	10/4/2012	Analyzed loan history data.	1.30	645.00	838.50
✓ Ivana Stojanovic	10/4/2012	Analyzed RMBS data.	4.00	495.00	1,980.00
Alan Frankel	10/5/2012	Call hosted by P. Bentley re: analysis (2.2); reviewed brief (0.6); analyzed damages issues (1.2).	4.00	775.00	3,100.00
Roy Epstein	10/5/2012	Call with A. Frankel, P. Bentley, B. Cornell, Moelis re: analysis (2.2); analyzed RMBS data (8.2).	10.40	690.00	7,176.00
✓ Eric Schonberg	10/5/2012	Compiled loan history data.	4.80	445.00	2,136.00
✓ Daniel Shoag	10/5/2012	Analyzed loan history data.	1.70	645.00	1,096.50
Alan Frankel	10/6/2012	Call with R. Epstein re: analysis (1.8); analyzed damages issues (0.4); reviewed declaration and exhibits (0.6)	2.80	775.00	2,170.00
Roy Epstein	10/6/2012	Call with A. Frankel re: analysis (1.8); analyzed RMBS data (1.3).	3.10	690.00	2,139.00
✓ Ivana Stojanovic	10/6/2012	Analyzed RMBS data.	7.50	495.00	3,712.50
Alan Frankel	10/7/2012	Call with R. Epstein re: analysis (1.4); analyzed damages issues (0.7); call with P. Bentley, R. Epstein re: same (1.8).	3.90	775.00	3,022.50
✓ Roy Epstein	10/7/2012	Call with A. Frankel re: analysis (1.4); call with P. Bentley, A. Frankel re: same (1.8); analyzed RMBS data (6.9).	10.10	690.00	6,969.00
Alan Frankel	10/8/2012	Analyzed RMBS data; drafted exhibits to expert report (1.6); call with R. Epstein re: analysis (1).	2.60	775.00	2,015.00

Total

Payments/Credits

Balance Due

sub total \$46,368

Coherent Economics, LLC

Invoice

Project: ResCap Economic Analysis

Invoice #: 220
 Invoice Date: 12/4/2012

Detail of Services:

Name	Date	Description	Hours	Rate	Amount
Roy Epstein	10/8/2012	Call with A. Frankel re: analysis (1); drafted exhibits to expert report (6).	7.00	690.00	4,830.00
✓ Eric Schonberg	10/8/2012	Compiled loan history data.	7.20	445.00	3,204.00
✓ Ivana Stojanovic	10/8/2012	Reviewed and indexed documents re: RMBS analysis.	3.00	495.00	1,485.00
✓ Alan Frankel	10/9/2012	Analyzed loan data. <u>OK</u>	0.40	775.00	310.00
✓ Ivana Stojanovic	10/9/2012	Reviewed and indexed documents re: <u>RMBS analysis.</u>	7.00	495.00	3,465.00
Alan Frankel	10/10/2012	Drafted exhibits to expert report (2.1); analyzed documents re: RMBS settlement (1.1).	3.20	775.00	2,480.00
Ivana Stojanovic	10/10/2012	Reviewed and indexed documents re: RMBS analysis.	2.00	495.00	990.00
Alan Frankel	10/11/2012	Analyzed loan data (0.4); call with P. Bentley, R. Epstein re: same (1.9); call with R. Epstein re: analysis (0.4).	2.70	775.00	2,092.50
Roy Epstein	10/11/2012	Call with A. Frankel, P. Bentley, B. Cornell re: analysis (1.9); call with A. Frankel re: analysis (0.4); drafted exhibits to expert report (0.9); <u>analyzed RMBS data (4.3).</u>	7.50	690.00	5,175.00
Alan Frankel	10/12/2012	Call with Moelis, R. Epstein re: loan data.	1.00	775.00	775.00
Roy Epstein	10/12/2012	Call with A. Frankel, Moelis re: analysis (1); analyzed RMBS data (3).	4.00	690.00	2,760.00
Alan Frankel	10/16/2012	Reviewed documents re: RMBS settlement (2.4); call hosted by P. Bentley re: analysis (1.9); call with R. Epstein re: analysis (0.4).	4.70	775.00	3,642.50
Roy Epstein	10/16/2012	Call with A. Frankel, P. Bentley, B. Cornell re: analysis (1.9); call with A. Frankel re: analysis (0.4); analyzed RMBS data (1.6).	3.90	690.00	2,691.00
Alan Frankel	10/17/2012	Reviewed documents re: RMBS settlement.	4.50	775.00	3,487.50
✓ Roy Epstein	10/17/2012	Analyzed RMBS data.	1.70	690.00	1,173.00
Alan Frankel	10/18/2012	Call hosted by P. Bentley re: analysis.	0.30	775.00	232.50
Roy Epstein	10/18/2012	Analyzed RMBS data (2.8); call with A. Frankel, P. Bentley, L. Parsons re: same (0.3).	3.10	690.00	2,139.00
Alan Frankel	10/19/2012	Analyzed underwriting results and related documents (2.8); call with P. Bentley, R. Epstein, L. Pettit re: analysis (1.3).	4.10	775.00	3,177.50
Roy Epstein	10/19/2012	Call with A. Frankel, P. Bentley, L. Pettit re: analysis (1.1); analyzed RMBS data (5.3).	6.40	690.00	4,416.00
Alan Frankel	10/20/2012	Analyzed underwriting results and related documents.	3.20	775.00	2,480.00
✓ Roy Epstein	10/20/2012	<u>Analyzed RMBS data.</u>	7.70	690.00	5,313.00
Ivana Stojanovic	10/20/2012	Reviewed documents re: RMBS analysis.	4.20	495.00	2,079.00
Alan Frankel	10/21/2012	Drafted exhibits to expert report.	0.80	775.00	620.00
Roy Epstein	10/21/2012	Call with A. Frankel (0.5); drafted exhibits to expert report (9.9).	10.40	690.00	7,176.00
Alan Frankel	10/22/2012	Drafted exhibits to expert report.	1.70	775.00	1,317.50
✓ Roy Epstein	10/22/2012	Revised draft exhibits (1.2); <u>analyzed RMBS data (5.1).</u>	6.30	690.00	4,347.00

\$2,967

3519

Total

Payments/Credits

Balance Due

subtotal \$17,892